

**From:** Evie James  
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Comments:

@@@TOO MANY TRICKS AGAINST LOYAL CUSTOMERS BY CREDIT CARD COMPANIES.

The credit card companies seems to be gone amock, and it is the customers who are loyal to these companies who gets screwed. Late fees, pay one hour late on-line and you are socked anywhere from \$25.00 to \$39.00. Pay 2 times late within a 6-month period and your interest rates hit the default which is 29% thereabouts, (isn't that the majority of us). Sometimes your rates are hiked for no just reason, just because they feel they can suck you some more.

Companies are even charging for same day payment on-line, even if you pay on-time. With the Bush Administration voting to pass the "bankruptcy law", no telling what they will do next, just so they know you'll have to pay them, irregardless. Some companies are using what they call arbitration clause where the customer cannot file a class action lawsuit against them.

Sending information in the mail that is time sensitive as "opt-out" of a rate increase, where the customer has to read so much fine print, and not understanding it, throws it in the trash. Then, they claim "well we sent you that in the mail to sign and return by a particular date" an oh you did not return it, so your rate will go up.

If you pay one card late, oops all of your rates can increase. If you pay your mortgage late, oops your rate increases. You put an alert on you credit reports because you had your social security or your liscense stolen or identity fraud problems, oops your rates increase (you are a liability), you use more than 50% of you limit, oops your rate increases. You have been paying for years on a card and the balance is not decreasing, you notice with late fees and interest rate increases, you owe more than you started with even if you've paid for years. Fall behind in you payments like loss of a job, customer services

in these companies have no mercy, thy still continue to suck you.

This system has truly gone amock and it is time to do something.

Most of the companies are located in states where there are no regulations, so they can do as they please.

It seems as though the regulators and congress are not doing anything to stop this, since it is biting the hand that feeds them, it must stop before it gets worst or these banks must be investigated or put on notice for taking advantage of customers.

It must be crippled.

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